
## Lansing Charter Township

**Fiscal Year** 2019  
**City/County** Lansing Charter Township  
**Six-Digit Municode** 311060

## Contact Information

- **Name:** Susan Aten  
- **Title:** Clerk  
- **Email:** janatten@lansingtownship.org  
- **Telephone:** (517) 485-4063

## Pension System Details

1. **System 1:** MERS  
2. **System 2:** All systems combined ADC/Governmental fund revenues

## Financial Information

- **Governmental Fund Revenues:** 252,854
- **Actuarially Determined Contribution (ADC):** 45
- **Funded ratio using uniform assumptions:** 331060

## Actuarial Assumptions

- **Actuarial assumed rate of investment return:** 7.850,039
- **Investment Provider:** MERS

## Investment Performance

- **Investment Provider:** MERS

## Membership Details

- **Number of active members:** 8
- **Number of inactive members:** 13

## Pension System Name

- **Pension System Name (not division) 1:** MERS
- **Pension System Name (not division) 2:** All systems combined ADC/Governmental fund revenues

## Line Description Information

<table>
<thead>
<tr>
<th>Line</th>
<th>Description Information</th>
<th>Source of Data</th>
<th>System 1</th>
<th>System 2</th>
<th>System 3</th>
<th>System 4</th>
<th>System 5</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Is this unit a primary unit (County, Township, City, Village)?</td>
<td>Calculated</td>
<td>YES</td>
<td>YES</td>
<td>YES</td>
<td>YES</td>
<td>YES</td>
</tr>
<tr>
<td>2</td>
<td>Provide the name of your retirement pension system</td>
<td>Calculated from above</td>
<td>MERS</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Financial Information</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Enter retirement pension system's assets (system fiduciary net position ending)</td>
<td>Most Recent Audit Report</td>
<td>7,850,039</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Enter retirement pension system's liabilities (total pension liability ending)</td>
<td>Most Recent Audit Report</td>
<td>9,710,089</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Funded ratio</td>
<td>Calculated</td>
<td>80.8%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Actuarially Determined Contribution (ADC)</td>
<td>Most Recent Audit Report</td>
<td>7,858,712</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Governmental Fund Revenues</td>
<td>Most Recent Audit Report</td>
<td>252,854</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>All systems combined ADC/Governmental fund revenues</td>
<td>Calculated</td>
<td>3.2%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Membership</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Indicate number of active members</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>45</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Indicate number of inactive members</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Indicate number of retirees and beneficiaries</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>13</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Actuarial Assumptions

- **Actuarial assumed rate of investment return:** 7.75%
- **Amortization period utilized for funding the system’s unfunded actuarial accrued liability, if any:** 3.64%
- **Amortization method utilized for funding the system’s unfunded actuarial accrued liability, if any:** 8,598,477

## Requirements

- Local units must post the current year report on their website or in a public place.
- The local unit of government must electronically submit the form to its governing body.
- Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
- Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

---

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects.